

Apple Card Customer Agreement

Your Apple Card Rates

| Interest Rates and Interest Charges | |
|--|--|
| Annual Percentage Rate (APR) for Purchases | 19.24% 29.49% v 1 |
| How to Avoid Paying Interest on Purchases | 8 |
| For Credit Card Tips from the Consumer Financial Protection Bureau | To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at https://www.consumerfinance.gov/learnmore |

| Fees | |
|------------------|------|
| Annual Fee | None |
| Transaction Fees | None |
| Penalty Fees | None |
| Other Fees | None |

HOW WE WILL CALCULATE YOUR BALANCE:

PRIME RATE:

Variable APRs are based on the 8.50% Prime Rate as of 07/31/2024.

¹We add 10.74% to 20.99% to the Prime Rate to determine the Purchase APR.

Variable APRs will not exceed 29.99%.

For New York residents: F

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Welcome to Apple Card!

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Agreement,

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CONTACTING US

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CHANGES TO THIS AGREEMENT

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THIS AGREEMENT REQUIRES CLAIMS TO BE ARBITRATED AND FORBIDS CLASS ACTIONS UNLESS YOU (1) ARE SUBJECT TO THE PROTECTIONS OF THE MILITARY LENDING ACT OR (2) EXERCISE YOUR RIGHT TO REJECT ARBITRATION AS PROVIDED IN THE ARBITRATION PROVISION, WHICH IS SET FORTH AT THE END OF THIS AGREEMENT.

Important Definitions

This section defines some important terms used in this Agreement.

"Account

"Apple Cash

"Business Day

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"Card

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"Cash Advance and Cash Equivalents

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"Co-Owner

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"Credit Limit

"Eligible Device

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"Messages

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"Month

"Monthly Balance

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"Monthly Statement

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"Total Balance

"Participant Z

"Purchase Transaction V

"Required Device V V V V V V V V

"Savings V V V

"Transaction

"You "your "yours V V -

Your Account

This section explains the technical requirements needed to establish and use the Account, limitations on your use of the Account, and your obligation to pay us amounts billed to your Account.

ELIGIBILITY

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USING YOUR ACCOUNT

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- V V
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YOUR CREDIT LIMIT

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Z V Z
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USING YOUR ELIGIBLE DEVICES & CARDS

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PHYSICAL COMPANION CARD

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DECLINED TRANSACTIONS

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RETURNS

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PROMISE TO PAY

PROTECTING YOUR ACCOUNT INFORMATION, CREDENTIALS, AND ELIGIBLE DEVICES

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Credentials

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YOUR LIABILITY FOR UNAUTHORIZED TRANSACTIONS

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TRANSACTIONS MADE IN FOREIGN CURRENCIES

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Network

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NETWORK BENEFITS

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Sharing Your Account

This section explains your rights and responsibilities if you share the Account with any Co-Owner or permit one or more Participants to use the Account.

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"Apple Family Sharing Group"

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CO-OWNED ACCOUNT

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"Co-Owned Account.

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DAILY CASH

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REMOVING A PARTICIPANT

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Daily Cash Program

This section explains how Daily Cash is earned and received in connection with your Account.

HOW YOU EARN DAILY CASH

Earning Daily Cash

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| Transaction type | Daily Cash percentage |
|------------------|-----------------------|
| v - * | 3 |
| | |
| | 1 |
| | / - |

*** In-App Purchases**

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Bonus Daily Cash Merchants

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HOW YOUR DAILY CASH WILL BE CALCULATED

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EXCEPTIONS

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HOW YOU RECEIVE DAILY CASH

Daily Cash Election

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"Daily Cash Election F

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Make Your Daily Cash Election

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Automatic Transfer of Daily Cash

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Transfer F

"Automatic

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Credit to Your Account

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DAILY CASH OF CO-OWNERS AND PARTICIPANTS

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DAILY CASH ADJUSTMENTS AND CORRECTIONS

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"Daily Cash Adjustment

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Example:

\$1

\$3

\$3

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"Daily Cash Correction Amount"

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DAILY CASH PROGRAM ERRORS; DISPUTES

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TERMINATION AND/OR SUSPENSION OF YOUR DAILY CASH

Misuse of the Daily Cash Program

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Effects of Misuse

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ADDITIONAL TERMS; CHANGES TO THE DAILY CASH PROGRAM

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Annual Percentage Rate, Interest Charges & Minimum Payment Due

This section explains how we determine your APR and DPR, how we calculate the interest you might owe each month, how you can avoid interest in a given month and how we calculate the minimum payment due each month.

Annual Percentage Rate APR

Daily Periodic Interest Rate DPR

Margin

See your Apple Wallet for the APR, DPR, and Margin.

HOW WE DETERMINE INTEREST RATE(S)

How We Determine the Applicable APR

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Prime Rate *The Wall Street Journal*

Example:
31 13 7 18

How We Determine the Applicable DPR

DPR = 3 3

HOW WE DETERMINE YOUR DAILY BALANCE(S)

Daily Balance

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Daily Balance = + N - N

HOW WE CALCULATE YOUR INTEREST

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Interest =

Daily interest =

WHEN DOES INTEREST BEGIN TO ACCRUE

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HOW TO AVOID INTEREST
Grace Period

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Grace Period on New Transactions

Grace Period on New Transactions
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Example:

| | | | | | | | |
|---|-----|-----|----|-----|---|-----|---|
| F | 1 | | | \$ | F | \$1 | |
| | 1 | \$1 | F | \$1 | | \$7 | |
| | | | 31 | | | | |
| • | | | | \$ | | | N |
| F | | | F | v | | \$1 | |
| • | | | | \$1 | F | | |
| | \$7 | | N | | | v | |

Grace Period on the Total Balance

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Grace Period on the Total Balance

- Initial Grace Period on the Total Balance
- Losing the Grace Period on the Total Balance
- Regaining the Grace Period on the Total Balance

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Example:

| | | | | | | | |
|-----|-----|----|-----|-----|---|-----|---|
| | | | F | 1 | 1 | \$7 | |
| \$7 | | | | F | | \$ | |
| | \$7 | | 31 | | | | |
| • | | | \$7 | \$7 | | | v |
| | \$ | | | | | | N |
| | | \$ | | | v | | |

Impact of Reversed Payments or Credits

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Example:

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|-----|----|---|-----|---|-----|---|-----|
| \$1 | 1 | | \$1 | | \$7 | | |
| | 31 | v | \$1 | v | | | |
| • | | | 1 | | \$1 | | N |
| | | | | | v | | \$7 |
| • | | | 1 | | | v | |
| | 1 | v | v | 1 | \$7 | | \$1 |

HOW WE CALCULATE YOUR MINIMUM PAYMENT DUE

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|-----|---|----|-----------------------------|---|
| | 3 | 1 | "Minimum Payment Due | |
| • | | \$ | | |
| • | | 1 | | |
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| • F | | | | v |
| • | | | | |
| • | v | | v | |
| | 3 | 1 | "Minimum Payment Due | |
| • | | \$ | | |
| • | | 1 | | |
| v | | | v | |
| • F | | | | v |
| • | | | | |
| • | v | | v | |

Making Payments

This section explains when you must pay us each month, how to pay us, and how we apply those payments to your Account.

WHEN TO PAY

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HOW TO PAY

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Payment Source Account

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PAYMENT AUTHORIZATION

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Payment Dates

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Payment Amounts and Adjustments

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Split Payments

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Payment Cancellations

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WHEN WE CREDIT YOUR PAYMENTS

Electronic Payments

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Non-conforming Payments

Non-conforming Payment

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Credit Availability

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HOW WE APPLY PAYMENTS, CREDITS AND REFUNDS

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Using Your Account Without a Required Device

This section explains the differences that apply if you use your Account without a Required Device. For example, if you do not apply for, add or maintain Apple Card on a Required Device, this section applies.

Apple Line of Credit

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Communications

This section explains how we may contact you about matters relating to your relationship with us, and what you should do to update us with your current contact information.

CONTACTING YOU

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NOTICES

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CHANGES TO ACCOUNT INFORMATION

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Other Important Information

This section provides additional information that is important to understanding your rights and obligations for your Account.

GOVERNING LAW

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ACCOUNT MANAGEMENT INFORMATION

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DELAY IN ENFORCING OUR RIGHTS

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SEVERABILITY

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LANGUAGE

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ASSIGNMENT

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SERVICE PROVIDERS

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INTELLECTUAL PROPERTY RIGHTS TO APPLE CASH

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INITIATING TRANSACTION DISPUTES WITH APPLE, INC.

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MILITARY LENDING ACT

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|----------------------------------|---|---|---|----------|
| Statement of Military APR | F | V | F | F |
| | | 3 | | |
| Oral Disclosures | F | | | 877- - 3 |

ADDITIONAL DISCLOSURES

Vermont, Rhode Island and New York Residents

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Married Wisconsin Residents

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V V
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Maryland Residents

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All Residents

Billing Rights Summary

The notice below describes the minimum rights you have under the Fair Credit Billing Act. If you have a question or a dispute, contact us and we will try to resolve the matter in all cases.

YOUR BILLING RIGHTS: KEEP THIS DOCUMENT FOR FUTURE USE

WHAT TO DO IF YOU FIND A MISTAKE ON YOUR MONTHLY STATEMENT

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- Account information: v v
- Dollar amount:
- Description of problem: v v

- N 11

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WHAT WILL HAPPEN AFTER WE RECEIVE YOUR LETTER

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v v

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- If we made a mistake: v
- If we do not believe there was a mistake: v

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YOUR RIGHTS IF YOU ARE DISSATISFIED WITH YOUR CREDIT CARD PURCHASES

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Arbitration Provision

This section is an arbitration provision and contains important information that affects your legal rights. PLEASE READ IT CAREFULLY.

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This arbitration provision shall also apply to any Claims (as defined below) brought by or against Apple Inc. or any of its affiliates ("Apple").

ACKNOWLEDGMENT OF ARBITRATION

YOU ARE GIVING UP THE RIGHT TO LITIGATE CLAIMS (AS DEFINED BELOW) AND THE RIGHT TO INITIATE OR PARTICIPATE IN A CLASS ACTION. WAIVE THE RIGHT TO BE HEARD IN COURT OR HAVE A JURY TRIAL

HOW TO REJECT THIS ARBITRATION PROVISION

"REJECTION NOTICE YOUR REJECTION NOTICE MUST BE RECEIVED WITHIN 90 DAYS AFTER THE OPENING OF YOUR ACCOUNT. F

DEFINITIONS

- "Claim"
- "You" "your"

ARBITRATION

1-8 -3 - 7 "AAA 1-8 -778-787

F §§ 1-1 "FAA

OTHER CLAIMS SUBJECT TO ARBITRATION

EXCEPTIONS

INDIVIDUAL CLAIMS ONLY

Claims subject to this arbitration provision may not be joined or consolidated in arbitration with any Claim of any other person or be arbitrated on a class basis, in a representative capacity on behalf of the general public, or on behalf of any other person, unless otherwise agreed to by the parties in writing.

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PROCEDURE

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v F v v v v v

ADDITIONAL ARBITRATION AWARD; ATTORNEYS' FEES

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v v 1 v v

ARBITRATION FEES

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SURVIVAL

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v v v v v v v