

Financial Statements of

CANADIAN MUSEUM OF CIVILIZATION

For the period ended December 31, 2012

Unaudited

NARRATIVE DISCUSSION

Note: These quarterly financial statements must be read in conjunction with the March 31, 2012 audited financial statements of the Canadian Museum of Civilization and with this narrative discussion.

OVERVIEW

The Corporation is committed to sustaining a strong financial and operational foundation for the delivery of quality museum programs and services. Responding to the Strategic Direction of its Board of Trustees, the Corporation builds accountability into its operational planning and reporting. The Corporation has at its core a management culture that fosters excellence and adaptation of best practices for continued improvement. It is accountable to Parliament and Canadians in implementing its mandate.

STRATEGIC DIRECTION

In June 2009, the Corporation's Board of Trustees approved four Strategic Directions that introduced new priorities and broadened the Corporation's scope of activities. These remain relevant and essential in fulfilling the Corporation's national mandate, while also promoting a high standard of museological excellence and innovation. A detailed set of goals and objectives addresses each direction. The Corporation's four Strategic Directions are as follows:

MUSEOLOGICAL EXCELLENCE AND RELEVANCE: to broaden its national collections and curatorial research in order to better reflect and present national narratives, symbols and achievements through the social, cultural, human, military and political history dimensions of Canadian life.

BRINGING THE MUSEUMS TO CANADIANS: to expand its efforts to become better known, more accessible and increasingly relevant across the country and internationally, through innovative and engaging Museum initiatives and outreach programs.

FOCUS ON RESULTS: to continue its disciplined managerial practices, while also being flexible and responsive to changing conditions. Staff will develop tools and procedures to enable more effective reporting on activities and outcomes.

FUNDING AND FUNDRAISING: to increase its financial resources through a variety of supplementary funding sources, notably business sponsorships, partnerships and philanthropy solicited in all regions of the country, and through commercial revenues.

CHANGE IN ACCOUNTING POLICY

These financial statements reflect a change in accounting policy for donated artifacts. Donated artifacts are now recognized as donation revenue, at fair market value, at the time of donation, with a corresponding collection acquisition expense. The prior comparative amounts have been restated to reflect this change.

In the past, donations of artifacts were not reflected in the financial statements. This treatment was inconsistent with the treatment of in-kind sponsorships, which are recognized at fair market value when received. In addition, although the donation of artifacts does not differ in substance from the donation of cash, which is then used to procure artifacts, both were treated differently in the financial statements. The donation of artifacts did not appear on the statements, while the donation of cash and use of cash to procure artifacts appear as revenue and expenses on the statements.

The impact of this change in accounting policy is discussed in notes 2 and 6 of the financial statements.

STATEMENT OF OPERATIONS

Net results of operations at December 31, 2012 were comparable to prior year with a deficit of \$658 thousand, compared to a deficit of \$724 thousand in prior year.

Overall revenues from operations were slightly higher than prior year at \$10.8 million (\$10.4 million – December 31, 2011). Attendance at both museums was in line with prior year and budget at December 31, 2012, generating revenues of \$4.0 million (\$4.0 million – December 31, 2011).

Operating expenses were higher than prior year at \$68.3 million (\$64.4 million 2011-12). The increase in expenses is mainly due to higher collection acquisitions, including the Empress of Ireland. The Corporation continues to review its expenses to identify opportunities to reduce its costs through contract re-negotiations and implementation of efficiencies. However, certain costs outside the control of the organization, such as the Payment in Lieu of Taxes (property taxes) and other fixed costs continue to grow.

The 2012-13 appropriations include special funding from Budget 2008. The current fiscal year is the fifth and final year the organization will be receiving this funding, which mainly provides capital funding for required repairs as the buildings age.

STATEMENT OF FINANCIAL POSITION

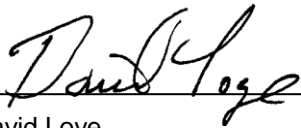
As at December 31, 2012, the Corporation's investments include Master Asset Vehicle (MAV) notes. The fair values of the MAVII notes are based on the Corporation's assessment of market conditions. At March 31, 2012, the MAVII notes were recorded at their estimated fair value. The Corporation has maintained this valuation at December 31, 2012.

The National Collection Fund represents funds for the acquisition of artifacts by the Canadian Museum of Civilization and the Canadian War Museum. At December 31, 2012 the balance of the National Collection Fund stands at \$9.7 million.

STATEMENT OF MANAGEMENT RESPONSIBILITY BY SENIOR OFFICIALS

Management is responsible for the preparation and fair presentation of these quarterly financial statements in accordance with the Treasury Board of Canada Standard on Quarterly Financial Reports for Crown Corporations and for such internal controls as management determines is necessary to enable the preparation of quarterly financial statements that are free from material misstatement. Management is also responsible for ensuring all other information in this quarterly financial report is consistent, where appropriate, with the quarterly financial statements.

Based on our knowledge, these unaudited quarterly financial statements present fairly, in all material respects, the financial position, results of operations and cash flows of the corporation, as at the date of and for the periods presented in the quarterly financial statements.



David Loye
Chief Operating Officer



Linda Hurdle
Chief Financial Officer

CANADIAN MUSEUM OF CIVILIZATION

(Unaudited)

Statement of Financial Position

As at
(In thousands of dollars)

Page 1

	December 31, 2012	March 31, 2012
Assets		
Current assets:		
Cash	\$ 7,094	\$ 9,523
Investments	3,120	3,124
Accounts receivable	1,667	2,680
Inventories	944	934
Prepaid expenses	623	794
	<u>13,448</u>	<u>17,055</u>
Restricted cash	1,577	1,327
Restricted cash and investments - National Collection Fund	9,686	7,903
Investments	35,042	35,290
Collection	1	1
Capital assets	261,289	269,777
	<u>\$ 321,043</u>	<u>\$ 331,353</u>
Liabilities and Equity		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 12,546	\$ 14,136
Deferred contributions and deferred revenue (note 3)	2,722	2,472
	<u>15,268</u>	<u>16,608</u>
Deferred contributions - National Collection Fund (note 4)	9,686	7,903
Deferred contributions related to capital assets (note 5)	224,279	233,986
Employee future benefits	7,933	7,988
	<u>257,166</u>	<u>266,485</u>
Net assets:		
Unrestricted	21,389	22,047
Investment in capital assets	40,868	41,246
Accumulated remeasurement gains	1,620	1,575
	<u>63,877</u>	<u>64,868</u>
	<u>\$ 321,043</u>	<u>\$ 331,353</u>

The accompanying notes and schedules form an integral part of the financial statements.

CANADIAN MUSEUM OF CIVILIZATION

(Unaudited)

Statement of Operations

For the three and nine-month periods ended December 31, 2012
(In thousands of dollars)

Page 2

	Three month period ended December 31		Nine month period ended December 31	
	2012	2011	2012	2011
Revenues:				
Donations and sponsorships (note 2, 6)	\$ 2,104	\$ 307	\$ 2,850	\$ 602
Interest	340	261	1,030	803
Gain (loss) on investments	(79)	-	22	-
Operating (schedule 1)	2,614	2,446	10,840	10,351
	4,979	3,014	14,742	11,756
Expenses (schedule 2):				
Collect and research (note 2)	\$ 4,971	\$ 3,318	\$ 12,550	\$ 9,497
Exhibit, educate and communicate	4,796	4,184	13,265	12,640
Accommodation	10,163	9,966	30,201	29,745
Corporate management	3,966	4,174	12,299	12,523
	23,896	21,642	68,315	64,405
Net result of operations before government funding	(18,917)	(18,628)	(53,573)	(52,649)
Parliamentary appropriations (note 7)	17,552	12,697	52,915	51,925
Net result of operations	\$ (1,365)	\$ (5,931)	\$ (658)	\$ (724)

The accompanying notes and schedules form an integral part of the financial statements.

CANADIAN MUSEUM OF CIVILIZATION
Statement of Remeasurement Gains and Losses

(Unaudited)

For the period ended December 31, 2012
(In thousands of dollars)

Page 3

	December 31 2012	December 31 2011
Accumulated remeasurement gains (losses), beginning of year	\$ 1,575	\$ -
Unrealized gains (losses) attributed to:		
Short-term bonds	(70)	-
Long-term bonds	36	1,693
Amounts reclassified to the Statement of Operations:		
Short-term bonds	79	-
Accumulated remeasurement gains, end of period	\$ 1,620	\$ 1,693

The accompanying notes and schedules form an integral part of the financial statements.

CANADIAN MUSEUM OF CIVILIZATION

(Unaudited)

Statement of Changes in Net Assets

For the period ended December 31, 2012

Page 4

(In thousands of dollars)

	Unrestricted	Investment in capital assets	Accumulated remeasurement gains	December 31 2012	December 31 2011
Net assets, beginning of year	\$ 22,047	\$ 41,246	\$ 1,575	\$ 64,868	\$ 65,350
Net result of operations	(658)	-	-	(658)	(724)
Recognition of film investment	-	(378)	-	(378)	-
Remeasurement losses	-	-	(34)	(34)	1,693
Amounts reclassified to the Statement of Operations	-	-	79	79	-
Net assets, end of period	\$ 21,389	\$ 40,868	\$ 1,620	\$ 63,877	\$ 66,319

The accompanying notes and schedules form an integral part of the financial statements.

CANADIAN MUSEUM OF CIVILIZATION

(Unaudited)

Statement of Cash Flows

For the three and nine-month periods ended December 31, 2012

Page 5

(In thousands of dollars)

	Three month period ended December 31		Nine month period ended December 31	
	2012	2011	2012	2011
Operating activities:				
Cash receipts (clients)	\$ 3,048	\$ 2,801	\$ 12,413	\$ 11,632
Cash receipts (parliamentary appropriations)	17,446	13,200	54,883	53,752
Cash paid (employees and suppliers)	(20,246)	(19,269)	(67,876)	(67,394)
Interest received	340	261	1,030	803
Net cash through operating activities	588	(3,007)	450	(1,207)
Investing activities:				
Decrease in long-term investments	13	88	218	264
Increase in restricted cash and investments	(771)	(735)	(2,033)	(2,185)
Net cash through investing activities	(758)	(647)	(1,815)	(1,921)
Capital activities:				
Acquisition of capital assets	(1,334)	(2,023)	(3,053)	(5,091)
Financing activities:				
Parliamentary appropriations for the acquisition of capital assets	838	908	1,455	2,170
Restricted contributions and related investment income	208	313	534	563
Net cash through financing activities	1,046	1,221	1,989	2,733
Decrease in cash	(458)	(4,456)	(2,429)	(5,486)
Cash, beginning of period	7,552	11,455	9,523	12,485
Cash, end of period	\$ 7,094	\$ 6,999	\$ 7,094	\$ 6,999

The accompanying notes and schedules form an integral part of the financial statements.

CANADIAN MUSEUM OF CIVILIZATION

Notes to the Financial Statements, page 6

(Unaudited)

For period ended December 31, 2012
(In thousands of dollars)

1. Significant accounting policies:

The financial statements have been prepared in accordance with Canadian public sector accounting standards. The Corporation has elected to apply the Section 4200 series for government-not-for-profit organizations, and the deferral method of accounting for contributions. Significant accounting policies are as follows.

(a) Financial assets and financial liabilities:

Cash, restricted cash and investments in bonds and in Master Asset Vehicle notes are classified in the fair value category. The unrealized gains or losses arising from changes in the fair value of these financial assets are recognized through the Statement of Remeasurement Gains and Losses at each period end.

Fair value is determined for Master Asset Vehicles using a discounted cash flow, using market assumptions. All other financial assets in the fair value category are marked-to-market by reference to their quoted bid price. Sales and purchases of investments are recorded on the trade date. Transaction costs related to the acquisition of investments are expensed.

Accounts receivable are classified as "Loans and Receivables". After the initial fair value measurement, they are measured at amortized cost using the effective interest rate method through the Statement of Operations.

Accounts payable and accrued liabilities are classified as "Other Financial Liabilities". After their initial fair value measurement, they are measured at amortized cost using the effective interest rate method through the Statement of Operations. For the Corporation, the initial measured amount approximates the fair value for all short-term accounts payable due to their short-term nature.

(b) Cash:

Cash is composed of deposits with financial institutions that can be withdrawn without prior notice or penalty.

(c) Inventories:

Inventories, which consist of materials for the boutiques and publications, are valued at the lower of cost and net realizable value.

(d) Collection:

The artifact collection forms the largest part of the assets of the Corporation and is presented in the Statement of Financial Position at a nominal value of \$1, due to the practical difficulties of determining a meaningful value for these assets.

CANADIAN MUSEUM OF CIVILIZATION

Notes to the Financial Statements, page 7

(Unaudited)

For period ended December 31, 2012
(In thousands of dollars)

1. Significant accounting policies (continued):

(d) Collection (continued):

Objects purchased for the collection of the Corporation are recorded as an expense in the period of acquisition.

(e) Capital assets:

Capital assets owned by the Corporation are recorded at cost, net of accumulated amortization. Buildings owned by the Government of Canada, which are under the administrative control of the Corporation, are recorded at their estimated historical cost, less accumulated amortization. Lands owned by the Government of Canada, which are under the administrative control of the Corporation, are recorded at their estimated historical cost with a corresponding amount credited directly to the net assets of the Corporation.

Amortization is calculated using the straight-line method, over the estimated useful lives of assets as follows:

Asset	Useful life
Buildings	40 years
Building improvements	10 years
Technical and informatics equipment	5 and 8 years
Office furniture and equipment	8 years
Motor vehicles	5 years

(f) Foreign currency translation:

Transactions involving foreign currencies are translated into Canadian dollar equivalents using rates in effect at the time of those transactions. Monetary assets and liabilities denominated in foreign currencies are translated using rates at period end. Realized gains and losses resulting from foreign currency translation are reported on the Statement of Operations.

(g) Employee future benefits:

(i) Pension benefits:

All eligible employees of the Corporation are covered by the public service pension plan (the "Plan"), a contributory defined benefit plan established through legislation and sponsored by the Government of Canada. Contributions are required by both the employees and the Corporation to cover current service cost. Pursuant to legislation currently in place, the Corporation has no legal or constructive obligation to pay further contributions with respect to any past service or funding deficiencies of the Plan. Consequently, contributions are

CANADIAN MUSEUM OF CIVILIZATION

Notes to the Financial Statements, page 8

(Unaudited)

For period ended December 31, 2012
(In thousands of dollars)

1. Significant accounting policies (continued):

(g) Employee future benefits (continued):

(i) Pension benefits (continued):

recognized as an expense in the period when employees have rendered service and represent the total pension obligation of the Corporation.

(ii) Other post retirement benefits:

The Corporation provides unfunded defined benefit health and dental care plans for eligible retirees and employees. The cost of the accrued benefit obligations earned by employees is actuarially determined using the projected benefit method prorated on service and management's best estimate of salary escalation, discount rate, retirement ages and expected health care and dental costs.

Actuarial gains (losses) on the accrued benefit obligation arise from differences between actual and expected experience and from changes in the actuarial assumptions used to determine the accrued benefit obligation. Actuarial gains (losses) are recognized on a systematic basis over the remaining service life of active employees covered by these post retirement benefits which is 11.9 years.

(iii) Sick leave benefits:

The Corporation provides sick leave benefits for employees that accumulate but do not vest. The Corporation recognizes a liability and an expense for sick leave in the period in which employees render services in return for the benefits. The liability and expense is developed using an actuarial cost method. Actuarial gains (losses) are recognized on a systematic basis over the remaining service life of active employees covered by these sick leave benefits which is 11.9 years.

(iv) Severance benefits:

Unionized employees are entitled to severance benefits, as provided for under labour contracts and conditions of employment. The cost of these benefits is accrued as the employees render the services necessary to earn them. Management determined the accrued benefit obligation using a projected benefit method based upon assumptions and best estimates relating to factors such as discount rate, inflation, anticipated turnover and employment retirement, and mortality rates. These benefits represent an obligation of the Corporation that entails settlement by future payments. Actuarial gains (losses) are recognized on a systematic basis over the remaining service life of active employees covered by these severance benefits which is 11.9 years.

CANADIAN MUSEUM OF CIVILIZATION

Notes to the Financial Statements, page 9

(Unaudited)

For period ended December 31, 2012
(In thousands of dollars)

1. Significant accounting policies (continued):

(h) Revenue recognition:

(i) Museum operations:

Revenues from Museum operations include the sale of general admissions and programmes, IMAX, facility rentals, food concessions, parking, boutique sales, publications and royalties from boutique product reproduction and film distribution. They are recognized in the period in which the sale of goods is completed or the services are provided.

(ii) Memberships:

Revenue from the sale of memberships is recognized over the length of the membership eligibility period.

(iii) Travelling exhibits:

Revenue from the rental of travelling exhibits is recognized over the length of the exhibition period for each venue.

(iv) Interest on cash and investments:

Interest on cash and investments is recognized in the period it is earned.

(v) Cash sponsorships:

Unrestricted cash sponsorships are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Externally restricted cash sponsorships are deferred and recognized as revenue in the period in which the related obligations are fulfilled.

(vi) Cash donations:

Cash donations are comprised of contributions received from non-government entities that are not part of the federal government reporting entity, such as individuals, foundations and corporations.

Unrestricted contributions are recognized as revenue on the Statement of Operations when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Contributions which are explicitly or implicitly restricted for the purchase of depreciable capital assets are deferred and recognized as revenue on the same basis and over the same periods as the related capital assets acquired.

CANADIAN MUSEUM OF CIVILIZATION

Notes to the Financial Statements, page 10

(Unaudited)

For period ended December 31, 2012
(In thousands of dollars)

1. Significant accounting policies (continued):

(h) Revenue recognition (continued):

(vi) Cash donations (continued):

Contributions externally restricted for specific purposes are deferred on the Statement of Financial Position and recognized as revenue on the Statement of Operations in the period in which the related expenses are recognized. Restricted investment income is recognized as income in the Statement of Operations in the period that the related expenses are recognized.

(vii) In-kind sponsorships and artifact donations

Revenues and offsetting expenses from goods and services received in-kind are recorded at fair market value upon receipt. Artifact donations are recorded as revenue at fair market value in the period of tax receipt issuance with an offsetting expense to collection acquisitions.

(viii) Parliamentary appropriations:

The Government of Canada provides contribution funding to the Corporation through Parliamentary appropriations.

Parliamentary appropriations which are explicitly or implicitly restricted for the purchase of capital assets subject to amortization are deferred and recognized as revenue on the same basis and over the same periods as the related capital assets acquired.

Parliamentary appropriations restricted for specific projects are deferred on the Statement of Financial Position and recognized as revenue on the Statement of Operations in the period that those expenses are incurred. Parliamentary appropriations that are not restricted to a specific purpose are recognized as revenue in the Statement of Operations in the period for which the appropriation is authorized.

(ix) Other revenues:

Other revenues mainly consist of library and photographic reproduction services, conservation services, special event production coordination services and gain on disposal of assets. They are recognized in the period in which the sale of goods is completed or the services are provided.

(x) Volunteer services:

Volunteers contribute a significant number of hours of service per year. Because of the difficulty of determining their fair value, contributed services are not recognized in these financial statements.

CANADIAN MUSEUM OF CIVILIZATION

Notes to the Financial Statements, page 11

(Unaudited)

For period ended December 31, 2012
(In thousands of dollars)

1. Significant accounting policies (continued):

(i) Measurement uncertainty:

The preparation of financial statements in accordance with Canadian public sector accounting standards applicable for government not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of income and expenses for the period. Employee-related liabilities, contingent liabilities, valuation of Master Asset Vehicle notes, and the estimated useful lives of capital assets are the most significant items where estimates are used. Actual results could differ significantly from those estimated.

2. Change in Accounting Policy:

The Corporation made an adjustment to the December 31, 2012 quarterly financial statements with respect to the recording of artifact donations. Artifact donations are now recorded as revenue at fair market value in the period of tax receipt issuance with an offsetting expense to collection acquisitions.

Summary of adjustments:

Statement of Operations

Net result of operations for the period ended December 31, 2011:

Period loss, as previously reported	\$	(724)
Adjustment to donations and sponsorships revenue		132
Adjustment to Collect and research		(132)

Net result of operations, as currently reported	\$	(724)
---	----	-------

CANADIAN MUSEUM OF CIVILIZATION

(Unaudited)

Notes to the Financial Statements, page 12

For the period ended December 31, 2012

(In thousands of dollars)

Note 3 - Deferred contributions and deferred revenues:

Deferred contributions and deferred revenues are as follows:

	December 31	March 31
	2012	2012
Deferred contributions from non-government sources	\$ 1,577	\$ 1,327
Deferred Parliamentary appropriations	264	264
Total deferred contributions	1,841	1,591
Deferred revenues - goods and services	881	881
Balance, end of period	\$ 2,722	\$ 2,472

Changes in the deferred contributions balance during the period were as follows:

	December 31	March 31
	2012	2012
Balance, beginning of year	\$ 1,591	\$ 2,222
Additions:		
Restricted contributions received from non-government sources	477	456
Restricted Parliamentary appropriations received	-	90
Deferred investment income	7	7
	484	553
Deductions:		
Amounts transferred to the National Collection Fund (note 4)	(113)	-
Amounts recognized as revenue	(121)	(1,184)
	(234)	(1,184)
Balance, end of period	\$ 1,841	\$ 1,591

CANADIAN MUSEUM OF CIVILIZATION

(Unaudited)

Notes to the Financial Statements, page 13

For the period ended December 31, 2012
(In thousands of dollars)

Note 4 - Deferred contributions - National Collection Fund:

Deferred contributions for the National Collection Fund consist of the following:

	December 31	March 31
	2012	2012
Deferred Parliamentary appropriations	\$ 7,975	\$ 6,358
Contributions from non-government entities	1,711	1,545
Balance, end of period	\$ 9,686	\$ 7,903

Changes in the deferred contributions were as follows:

	December 31	March 31
	2012	2012
Balance, beginning of year	\$ 7,903	\$ 5,396
Additions:		
Parliamentary appropriations restricted for the National Collection Fund	1,500	2,000
Contributions from non-government entities received in the year	45	255
Deferred realized investment income	146	141
Unrealized gain (loss) on investments	(21)	149
Amounts transferred from deferred contributions (note 3)	113	-
	1,783	2,545
Deductions:		
Amounts recognized as revenue	-	(38)
Balance, end of period	\$ 9,686	\$ 7,903

CANADIAN MUSEUM OF CIVILIZATION

(Unaudited)

Notes to the Financial Statements, page 14

For the period ended December 31, 2012
(In thousands of dollars)

Note 5 - Deferred contributions related to capital assets:

Deferred contributions related to capital assets is composed of:

	December 31 2012	March 31 2012
Used for acquisitions:		
Deferred capital contributions from non-government entities	\$ 2,142	\$ 2,253
Deferred capital funding through Parliamentary appropriations	218,077	226,075
	220,219	228,328
To be used for future acquisitions:		
Deferred capital funding through Parliamentary appropriations	4,060	5,658
Balance, end of period	\$ 224,279	\$ 233,986
Changes in the deferred contributions related to capital assets balance during the period is composed of:		
	December 31 2012	March 31 2012
Balance, beginning of year	\$ 233,986	\$ 241,297
Add:		
Capital asset acquisitions	3,053	7,868
Capital asset disposals	-	(38)
Funded by prior year Parliamentary appropriations	(1,598)	(4,418)
Funded by current Parliamentary appropriations	1,455	3,412
Parliamentary appropriations deferred for capital asset acquisitions in future periods	-	4,085
Parliamentary appropriations received	1,455	7,497
Less amounts recognized as revenue:		
Deferred capital contributions	(111)	(148)
Parliamentary appropriations	(11,051)	(14,660)
Balance, end of period	\$ 224,279	\$ 233,986

CANADIAN MUSEUM OF CIVILIZATION

(Unaudited)

Notes to the Financial Statements, page 15

For the period ended December 31, 2012

(In thousands of dollars)

Note 6 - Donations and sponsorships:

Donations and sponsorships revenue is composed of:

	December 31	December 31
	2012	2011
Cash donations and sponsorships	\$ 928	\$ 470
In-kind sponsorships and artifact donations	1,922	132
Balance, end of period	\$ 2,850	\$ 602

CANADIAN MUSEUM OF CIVILIZATION

(Unaudited)

Notes to the Financial Statements, page 16

For the period ended December 31, 2012

(In thousands of dollars)

Note 7 - Parliamentary appropriations:

Parliamentary appropriations recognized as revenue:

	December 31 2012	December 31 2011
Main Estimates amount provided for operating and capital projects	\$ 62,454	\$ 63,379
Supplementary estimates and transfers	435	738
	62,889	64,117
Parliamentary appropriations receivable at period end	(18,448)	(20,013)
Parliamentary appropriations received in the current period	44,441	44,104
Deferred Parliamentary appropriations, beginning of year	5,922	7,125
Parliamentary appropriations available for use	50,363	51,229
Portion of amount deferred for specific projects and acquisitions	(4,324)	(3,746)
Amounts used to purchase capital assets	(3,053)	(5,091)
Less disposition of assets	-	31
Recognition of film investment	378	-
Amortization of deferred capital funding	11,051	11,002
Amount restricted for the National Collection Fund	(1,500)	(1,500)
Parliamentary appropriations recognized as revenue	\$ 52,915	\$ 51,925

Reconciliation of deferred parliamentary appropriations:

	December 31 2012	December 31 2011
Deferred Parliamentary appropriations, beginning of year	\$ 5,922	\$ 7,125
Deferred Parliamentary appropriations used in the current period	(1,598)	(3,379)
Deferred Parliamentary appropriations, end of period	\$ 4,324	\$ 3,746

CANADIAN MUSEUM OF CIVILIZATION

(Unaudited)

Schedule 1 - Operating Revenues

For the three and nine-month periods ended December 31, 2012

Page 17

(In thousands of dollars)

	Three month period ended December 31		Nine month period ended December 31	
	2012	2011	2012	2011
General admission and programmes	\$ 789	\$ 782	\$ 4,020	\$ 3,954
Facility rental and concessions	547	489	1,827	1,650
Boutique sales	354	336	1,557	1,459
Parking	335	326	1,305	1,286
Imax	298	278	1,241	1,192
Memberships	61	62	186	182
Travelling exhibits	56	39	154	112
Publications	39	3	65	53
Other	135	131	485	463
	<u>\$ 2,614</u>	<u>\$ 2,446</u>	<u>\$ 10,840</u>	<u>\$ 10,351</u>

CANADIAN MUSEUM OF CIVILIZATION

(Unaudited)

Schedule 2 - Expenses

For the three and nine-month periods ended December 31, 2012
(In thousands of dollars)

Page 18

	Three month period ended December 31		Nine month period ended December 31	
	2012	2011	2012	2011
Personnel costs	\$ 8,463	\$ 8,492	\$ 25,445	\$ 25,859
Amortization of capital assets	3,728	3,715	11,162	11,113
Professional and special services	3,220	3,089	9,371	9,248
Property taxes	2,417	2,277	7,251	6,831
Collection acquisitions	1,945	171	3,937	401
Utilities	748	695	2,136	2,239
Repairs and maintenance	699	934	1,888	2,271
Exhibit fabrication and rental	676	211	1,543	760
Communications	527	750	1,355	1,793
Materials and supplies	440	489	1,150	1,161
Marketing and advertising	366	318	901	881
Cost of goods sold	163	165	843	686
Travel	297	206	644	538
Royalties	76	51	357	272
Other	131	79	332	352
	<u>\$ 23,896</u>	<u>\$ 21,642</u>	<u>\$ 68,315</u>	<u>\$ 64,405</u>