

Financial Statements of

**CANADIAN MUSEUM OF CIVILIZATION**

For the period ended June 30, 2012

Unaudited

## **NARRATIVE DISCUSSION**

Note: These quarterly financial statements must be read in conjunction with the March 31, 2012 audited financial statements of the Canadian Museum of Civilization and with this narrative discussion.

## **OVERVIEW**

The Corporation is committed to sustaining a strong financial and operational foundation for the delivery of quality museum programs and services. Responding to the Strategic Direction of its Board of Trustees, the Corporation builds accountability into its operational planning and reporting. The Corporation has at its core a management culture that fosters excellence and adaptation of best practices for continued improvement. It is accountable to Parliament and Canadians in implementing its mandate.

## **STRATEGIC DIRECTION**

In June 2009, the Corporation's Board of Trustees approved four Strategic Directions that introduced new priorities and broadened the Corporation's scope of activities. These remain relevant and essential in fulfilling the Corporation's national mandate, while also promoting a high standard of museological excellence and innovation. A detailed set of goals and objectives addresses each direction. The Corporation's four Strategic Directions are as follows:

*MUSEOLOGICAL EXCELLENCE AND RELEVANCE:* to broaden its national collections and curatorial research in order to better reflect and present national narratives, symbols and achievements through the social, cultural, human, military and political history dimensions of Canadian life.

*BRINGING THE MUSEUMS TO CANADIANS:* to expand its efforts to become better known, more accessible and increasingly relevant across the country and internationally, through innovative and engaging Museum initiatives and outreach programs.

*FOCUS ON RESULTS:* to continue its disciplined managerial practices, while also being flexible and responsive to changing conditions. Staff will develop tools and procedures to enable more effective reporting on activities and outcomes.

*FUNDING AND FUNDRAISING:* to increase its financial resources through a variety of supplementary funding sources, notably business sponsorships, partnerships and philanthropy solicited in all regions of the country, and through commercial revenues.

## **STATEMENT OF OPERATIONS**

Net results of operations at June 30, 2012 were \$1.3 million loss, compared to \$1.6 million loss in prior year.

Attendance at both museums was in line with prior year and budget at June 30, 2012, generating revenues of \$1.4million (\$1.4 million – June 30, 2012). The Museum expects this trend to continue in the coming months given the very positive attendance numbers observed for the Maya (CMC) and 1812 (CWM) exhibitions and the upcoming Voodoo exhibition (November 2012).

IMAX revenues were lower than prior year and budget in the first quarter of 2012. However, we expect attendance and revenues for IMAX to increase in Q2 to prior year levels.

Operating expenses were comparable to prior year at \$21.6 million (\$21.2 million 2011-12) and lower than budget. The Corporation continues to review its expenses to identify opportunities to reduce its costs through contract re-negotiations and implementation of efficiencies. However, certain costs outside the control of the organization, such as the Payment in Lieu of Taxes (property taxes) and other fixed costs continue to grow. The increase in personnel costs at June 30, 2012 reflects annual salary increases negotiated in collective agreements.

The 2012-13 appropriations include special funding from Budget 2008. The current fiscal year is the fifth and final year the organization will be receiving this funding, which mainly provides capital funding for required repairs as the buildings age.

## **STATEMENT OF FINANCIAL POSITION**

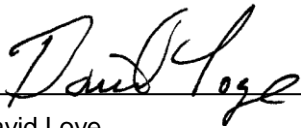
As at June 30, 2012, the Corporation's investments include Master Asset Vehicle (MAV) notes. The fair values of the MAVII notes are based on the Corporation's assessment of market conditions. At March 31, 2012, the MAVII notes were recorded at their estimated fair value of \$8.1 million. The Corporation has maintained this valuation at June 30, 2012.

The National Collection Fund represents funds for the acquisition of artifacts by the Canadian Museum of Civilization and the Canadian War Museum. At June 30, 2012 the balance of the National Collection Fund stands at \$8.6 million.

## STATEMENT OF MANAGEMENT RESPONSIBILITY BY SENIOR OFFICIALS

Management is responsible for the preparation and fair presentation of these quarterly financial statements in accordance with the Treasury Board of Canada Standard on Quarterly Financial Reports for Crown Corporations and for such internal controls as management determines is necessary to enable the preparation of quarterly financial statements that are free from material misstatement. Management is also responsible for ensuring all other information in this quarterly financial report is consistent, where appropriate, with the quarterly financial statements.

Based on our knowledge, these unaudited quarterly financial statements present fairly, in all material respects, the financial position, results of operations and cash flows of the corporation, as at the date of and for the periods presented in the quarterly financial statements.

A handwritten signature in black ink, appearing to read "David Loye", written over a horizontal line.

David Loye  
Chief Operating Officer

A handwritten signature in black ink, appearing to read "Linda Hurdle", written over a horizontal line.

Linda Hurdle  
Chief Financial Officer

**CANADIAN MUSEUM OF CIVILIZATION**

(Unaudited)

## Statement of Financial Position

As at

(In thousands of dollars)

	June 30, 2012	March 31, 2012
<b>Assets</b>		
<b>Current assets:</b>		
Cash	\$ 8,754	\$ 9,523
Investments	833	3,124
Accounts receivable	1,092	2,680
Inventories	1,023	934
Prepaid expenses	758	794
	<u>12,460</u>	<u>17,055</u>
Restricted cash	1,327	1,327
Restricted cash and investments - National Collection Fund	8,597	7,903
Investments	37,766	35,290
Collection	1	1
Capital assets	266,393	269,777
	<u>\$ 326,544</u>	<u>\$ 331,353</u>
<b>Liabilities and Equity</b>		
<b>Current liabilities:</b>		
Accounts payable and accrued liabilities	\$ 13,317	\$ 14,136
Deferred contributions and deferred revenue (note 2)	2,433	2,472
	<u>15,750</u>	<u>16,608</u>
Deferred contributions - National Collection Fund (note 3)	8,597	7,903
Deferred contributions related to capital assets (note 4)	230,496	233,986
Employee future benefits	7,916	7,988
	<u>262,759</u>	<u>266,485</u>
<b>Net assets:</b>		
Unrestricted	20,740	22,047
Investment in capital assets	41,246	41,246
Accumulated remeasurement gains	1,799	1,575
	<u>63,785</u>	<u>64,868</u>
	<u>\$ 326,544</u>	<u>\$ 331,353</u>

The accompanying notes and schedules form an integral part of the financial statements.

**CANADIAN MUSEUM OF CIVILIZATION**

(Unaudited)

## Statement of Operations

For the period ended June 30, 2012

(In thousands of dollars)

	June 30, 2012	June 30, 2011
Revenues:		
Donations and sponsorships	\$ 129	\$ 122
Interest	342	272
Operating (schedule 1)	3,485	3,550
	<u>3,956</u>	<u>3,944</u>
Expenses (schedule 2):		
Collect and research	3,307	3,065
Exhibit, educate and communicate	4,383	4,442
Accommodation	9,838	9,563
Corporate management	4,048	4,091
	<u>21,576</u>	<u>21,161</u>
Net result of operations before government funding	(17,620)	(17,217)
Parliamentary appropriations (note 5)	16,313	15,618
Net result of operations	<u>\$ (1,307)</u>	<u>\$ (1,599)</u>

The accompanying notes and schedules form an integral part of the financial statements.

**CANADIAN MUSEUM OF CIVILIZATION**  
Statement of Remeasurement Gains and Losses

(Unaudited)

For the period ended June 30, 2012  
(In thousands of dollars)

	June 30, 2012	June 30, 2011
Accumulated remeasurement gains, beginning of year	\$ 1,575	\$ -
Unrealized gains (losses) attributed to:		
Short-term bonds	(8)	-
Long-term bonds	232	504
Accumulated remeasurement gains, end of period	\$ 1,799	\$ 504

The accompanying notes and schedules form an integral part of the financial statements.

**CANADIAN MUSEUM OF CIVILIZATION**

(Unaudited)

## Statement of Changes in Net Assets

For the period ended June 30, 2012

(In thousands of dollars)

	Unrestricted	Investment in capital assets	Accumulated remeasurement gains	June 30, 2012	June 30, 2011
Net assets, beginning of year	\$ 22,047	\$ 41,246	\$ 1,575	\$ 64,868	\$ 65,350
Net result of operations	(1,307)	-	-	(1,307)	(1,599)
Remeasurement gains	-	-	224	224	504
Net assets, end of period	\$ 20,740	\$ 41,246	\$ 1,799	\$ 63,785	\$ 64,255

The accompanying notes and schedules form an integral part of the financial statements.



**CANADIAN MUSEUM OF CIVILIZATION**

(Unaudited)

## Statement of Cash Flows

For the period ended June 30, 2012

(In thousands of dollars)

	June 30, 2012	June 30, 2011
Operating activities:		
Cash receipts (clients)	\$ 4,047	\$ 3,899
Cash receipts (parliamentary appropriations)	17,861	16,298
Cash paid (employees and suppliers)	(22,141)	(22,580)
Interest received	342	272
Net cash through operating activities	109	(2,111)
Investing activities:		
Decrease in long-term investments	39	87
Increase in restricted cash and investments	(694)	(703)
Net cash through investing activities	(655)	(616)
Capital activities:		
Acquisition of capital assets	(711)	(1,356)
Financing activities:		
Parliamentary appropriations for the acquisition of capital assets	226	635
Restricted contributions and related investment income	262	114
Net cash through financing activities	488	749
Decrease in cash	(769)	(3,334)
Cash, beginning of year	9,523	12,485
Cash, end of period	\$ 8,754	\$ 9,151

The accompanying notes and schedules form an integral part of the financial statements.

# CANADIAN MUSEUM OF CIVILIZATION

Notes to the Financial Statements

(Unaudited)

For period ended June 30, 2012  
(In thousands of dollars)

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## 1. Significant accounting policies:

The financial statements have been prepared in accordance with Canadian public sector accounting standards. The Corporation has elected to apply the Section 4200 series for government-not-for-profit organizations, and the deferral method of accounting for contributions. Significant accounting policies are as follows.

### (a) Financial assets and financial liabilities:

Cash, restricted cash and investments in bonds and in Master Asset Vehicle notes are classified in the fair value category. The unrealized gains or losses arising from changes in the fair value of these financial assets are recognized through the Statement of Remeasurement Gains and Losses at each period end.

Fair value is determined for Master Asset Vehicles using a discounted cash flow, using market assumptions. All other financial assets in the fair value category are marked-to-market by reference to their quoted bid price. Sales and purchases of investments are recorded on the trade date. Transaction costs related to the acquisition of investments are expensed.

Accounts receivable are classified as "Loans and Receivables". After the initial fair value measurement, they are measured at amortized cost using the effective interest rate method through the Statement of Operations.

Accounts payable and accrued liabilities are classified as "Other Financial Liabilities". After their initial fair value measurement, they are measured at amortized cost using the effective interest rate method through the Statement of Operations. For the Corporation, the initial measured amount approximates the fair value for all short-term accounts payable due to their short-term nature.

### (b) Cash:

Cash is composed of deposits with financial institutions that can be withdrawn without prior notice or penalty.

### (c) Inventories:

Inventories, which consist of materials for the boutiques and publications, are valued at the lower of cost and net realizable value.

### (d) Collection:

The artifact collection forms the largest part of the assets of the Corporation and is presented in the Statement of Financial Position at a nominal value of \$1, due to the practical difficulties of determining a meaningful value for these assets.

# CANADIAN MUSEUM OF CIVILIZATION

Notes to the Financial Statements, page 2

(Unaudited)

For period ended June 30, 2012  
(In thousands of dollars)

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## 1. Significant accounting policies (continued):

### (d) Collection (continued):

Objects purchased for the collection of the Corporation are recorded as an expense in the period of acquisition. Objects donated to the Corporation are recorded, as assets, at a nominal value.

### (e) Capital assets:

Capital assets owned by the Corporation are recorded at cost, net of accumulated amortization. Buildings owned by the Government of Canada, which are under the administrative control of the Corporation, are recorded at their estimated historical cost, less accumulated amortization. Lands owned by the Government of Canada, which are under the administrative control of the Corporation, are recorded at their estimated historical cost with a corresponding amount credited directly to the net assets of the Corporation.

Amortization is calculated using the straight-line method, over the estimated useful lives of assets as follows:

Asset	Useful life
Buildings	40 years
Building improvements	10 years
Technical and informatics equipment	5 and 8 years
Office furniture and equipment	8 years
Motor vehicles	5 years

### (f) Foreign currency translation:

Transactions involving foreign currencies are translated into Canadian dollar equivalents using rates in effect at the time of those transactions. Monetary assets and liabilities denominated in foreign currencies are translated using rates at period end. Realized gains and losses resulting from foreign currency translation are reported on the Statement of Operations.

### (g) Employee future benefits:

#### (i) Pension benefits:

All eligible employees of the Corporation are covered by the public service pension plan (the "Plan"), a contributory defined benefit plan established through legislation and sponsored by the Government of Canada. Contributions are required by both the employees and the Corporation to cover current service cost. Pursuant to legislation currently in place, the Corporation has no legal or constructive obligation to pay further contributions with respect to any past service or funding deficiencies of the Plan. Consequently, contributions are

# CANADIAN MUSEUM OF CIVILIZATION

Notes to the Financial Statements, page 3

(Unaudited)

For period ended June 30, 2012  
(In thousands of dollars)

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## 1. Significant accounting policies (continued):

### (g) Employee future benefits (continued):

#### (i) Pension benefits (continued):

recognized as an expense in the period when employees have rendered service and represent the total pension obligation of the Corporation.

#### (ii) Other post retirement benefits:

The Corporation provides unfunded defined benefit health and dental care plans for eligible retirees and employees. The cost of the accrued benefit obligations earned by employees is actuarially determined using the projected benefit method prorated on service and management's best estimate of salary escalation, discount rate, retirement ages and expected health care and dental costs.

Actuarial gains (losses) on the accrued benefit obligation arise from differences between actual and expected experience and from changes in the actuarial assumptions used to determine the accrued benefit obligation. Actuarial gains (losses) are recognized on a systematic basis over the remaining service life of active employees covered by these post retirement benefits which is 11.9 years.

#### (iii) Sick leave benefits:

The Corporation provides sick leave benefits for employees that accumulate but do not vest. The Corporation recognizes a liability and an expense for sick leave in the period in which employees render services in return for the benefits. The liability and expense is developed using an actuarial cost method. Actuarial gains (losses) are recognized on a systematic basis over the remaining service life of active employees covered by these sick leave benefits which is 11.9 years.

#### (iv) Severance benefits:

Employees are entitled to severance benefits, as provided for under labour contracts and conditions of employment. The cost of these benefits is accrued as the employees render the services necessary to earn them. Management determined the accrued benefit obligation using a projected benefit method based upon assumptions and best estimates relating to factors such as discount rate, inflation, anticipated turnover and employment retirement, and mortality rates. These benefits represent an obligation of the Corporation that entails settlement by future payments. Actuarial gains (losses) are recognized on a systematic basis over the remaining service life of active employees covered by these severance benefits which is 11.9 years.

# CANADIAN MUSEUM OF CIVILIZATION

Notes to the Financial Statements, page 4

(Unaudited)

For period ended June 30, 2012  
(In thousands of dollars)

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## 1. Significant accounting policies (continued):

### (h) Revenue recognition:

#### (i) Museum operations:

Revenues from Museum operations include the sale of general admissions and programmes, IMAX, facility rentals, food concessions, parking, boutique sales, publications and royalties from boutique product reproduction and film distribution. They are recognized in the period in which the sale of goods is completed or the services are provided.

#### (ii) Memberships:

Revenue from the sale of memberships is recognized over the length of the membership eligibility period.

#### (iii) Travelling exhibits:

Revenue from the rental of travelling exhibits is recognized over the length of the exhibition period for each venue.

#### (iv) Interest on cash and investments:

Interest on cash and investments is recognized in the period it is earned.

#### (v) Sponsorships:

Unrestricted sponsorships are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Externally restricted sponsorships are deferred and recognized as revenue in the period in which the related obligations are fulfilled. Revenues and offsetting expenses from goods and services received in-kind are recorded at fair market value upon receipt.

#### (vi) Donations:

Donations are comprised of contributions received from non-government entities that are not part of the federal government reporting entity, such as individuals, foundations and corporations.

Unrestricted contributions are recognized as revenue on the Statement of Operations when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Contributions which are explicitly or implicitly restricted for the purchase of depreciable capital assets are deferred and recognized as revenue on the same basis and over the same periods as the related capital assets acquired.

# CANADIAN MUSEUM OF CIVILIZATION

Notes to the Financial Statements, page 5

(Unaudited)

For period ended June 30, 2012  
(In thousands of dollars)

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## 1. Significant accounting policies (continued):

### (h) Revenue recognition (continued):

#### (vi) Donations (continued):

Contributions externally restricted for specific purposes are deferred on the Statement of Financial Position and recognized as revenue on the Statement of Operations in the period in which the related expenses are recognized. Restricted investment income is recognized as income in the Statement of Operations in the period that the related expenses are recognized.

#### (vii) Parliamentary appropriations:

The Government of Canada provides contribution funding to the Corporation through Parliamentary appropriations.

Parliamentary appropriations which are explicitly or implicitly restricted for the purchase of capital assets subject to amortization are deferred and recognized as revenue on the same basis and over the same periods as the related capital assets acquired.

Parliamentary appropriations restricted for specific projects are deferred on the Statement of Financial Position and recognized as revenue on the Statement of Operations in the period that those expenses are incurred. Parliamentary appropriations that are not restricted to a specific purpose are recognized as revenue in the Statement of Operations in the period for which the appropriation is authorized.

#### (viii) Other revenues:

Other revenues mainly consist of library and photographic reproduction services, conservation services, special event production coordination services and gain on disposal of assets. They are recognized in the period in which the sale of goods is completed or the services are provided.

#### (ix) Volunteer services:

Volunteers contribute a significant number of hours of service per year. Because of the difficulty of determining their fair value, contributed services are not recognized in these financial statements.

#### (i) Measurement uncertainty:

The preparation of financial statements in accordance with Canadian public sector accounting standards applicable for government not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of income and expenses for the period. Employee-related liabilities, contingent liabilities, valuation of Master Asset Vehicle notes, and the estimated useful lives of capital assets are the most significant items where estimates are used. Actual results could differ significantly from those estimated.

**CANADIAN MUSEUM OF CIVILIZATION**

(Unaudited)

Notes to the Financial Statements, page 6

For the period ended June 30, 2012

(In thousands of dollars)

Note 2 - Deferred contributions and deferred revenues:

Deferred contributions and deferred revenues are as follows:

	June 30, 2012	March 31, 2012
Deferred contributions from non-government sources	\$ 1,327	\$ 1,327
Deferred Parliamentary appropriations	264	264
Total deferred contributions	1,591	1,591
Deferred revenues - goods and services	842	881
<b>Balance, end of period</b>	<b>\$ 2,433</b>	<b>\$ 2,472</b>

Changes in the deferred contributions balance during the period were as follows:

	June 30, 2012	March 31, 2012
Balance, beginning of year	\$ 1,591	\$ 2,222
Additions:		
Restricted contributions received from non-government sources	128	456
Restricted Parliamentary appropriations received	-	90
Deferred investment income	2	7
	130	553
Deductions:		
Amounts transferred to the National Collection Fund (note 3)	(113)	-
Amounts recognized as revenue	(17)	(1,184)
	(130)	(1,184)
<b>Balance, end of period</b>	<b>\$ 1,591</b>	<b>\$ 1,591</b>

**CANADIAN MUSEUM OF CIVILIZATION**

(Unaudited)

Notes to the Financial Statements, page 7

For the period ended June 30, 2012

(In thousands of dollars)

Note 3 - Deferred contributions - National Collection Fund:

Deferred contributions for the National Collection Fund consist of the following:

	June 30, 2012	March 31, 2012
Deferred Parliamentary appropriations	\$ 6,920	\$ 6,358
Contributions from non-government entities	1,677	1,545
<b>Balance, end of period</b>	<b>\$ 8,597</b>	<b>\$ 7,903</b>

Changes in the deferred contributions were as follows:

	June 30, 2012	March 31, 2012
Balance, beginning of year	\$ 7,903	\$ 5,396
Additions:		
Parliamentary appropriations restricted for the National Collection Fund	500	2,000
Contributions from non-government entities received in the year	17	255
Deferred realized investment income	42	141
Unrealized gain on investments	22	149
Amounts transferred from deferred contributions (note 2)	113	-
	694	2,545
Deductions:		
Amounts recognized as revenue	-	(38)
<b>Balance, end of period</b>	<b>\$ 8,597</b>	<b>\$ 7,903</b>



**CANADIAN MUSEUM OF CIVILIZATION**

(Unaudited)

Notes to the Financial Statements, page 8

For the period ended June 30, 2012  
(In thousands of dollars)

Note 4 - Deferred contributions related to capital assets:

Deferred contributions related to capital assets is composed of:

	June 30, 2012	March 31, 2012
Used for acquisitions:		
Deferred capital contributions from non-government entities	\$ 2,215	\$ 2,253
Deferred capital funding through Parliamentary appropriations	223,108	226,075
	<u>225,323</u>	<u>228,328</u>
To be used for future acquisitions:		
Deferred capital funding through Parliamentary appropriations	5,173	5,658
	<u>\$ 230,496</u>	<u>\$ 233,986</u>
Changes in the deferred contributions related to capital assets balance during the period is composed of:		
	June 30, 2012	March 31, 2012
Balance, beginning of year	\$ 233,986	\$ 241,297
Add:		
Capital asset acquisitions	711	7,868
Capital asset disposals	-	(38)
Funded by prior year Parliamentary appropriations	(485)	(4,418)
Funded by current Parliamentary appropriations	226	3,412
Parliamentary appropriations deferred for capital asset acquisitions in future periods	-	4,085
Parliamentary appropriations received	226	7,497
Less amounts recognized as revenue:		
Deferred capital contributions	(38)	(148)
Parliamentary appropriations	(3,678)	(14,660)
	<u>\$ 230,496</u>	<u>\$ 233,986</u>

**CANADIAN MUSEUM OF CIVILIZATION**

(Unaudited)

Notes to the Financial Statements, page 9

For the period ended June 30, 2012  
(In thousands of dollars)

Note 5 - Parliamentary appropriations:

Parliamentary appropriations recognized as revenue:

	June 30, 2012	June 30, 2011
Main Estimates amount provided for operating and capital projects	\$ 62,454	\$ 63,379
Supplementary estimates and transfers	-	665
	62,454	64,044
Parliamentary appropriations receivable at period end	(49,093)	(51,083)
Parliamentary appropriations received in the current period	13,361	12,961
Deferred Parliamentary appropriations, beginning of year	5,922	7,125
Parliamentary appropriations available for use	19,283	20,086
Portion of amount deferred for specific projects and acquisitions	(5,437)	(6,266)
Amounts used to purchase capital assets	(711)	(1,356)
Amortization of deferred capital funding	3,678	3,654
Amount restricted for the National Collection Fund	(500)	(500)
Parliamentary appropriations recognized as revenue	\$ 16,313	\$ 15,618

Reconciliation of deferred parliamentary appropriations:

	June 30, 2012	June 30, 2011
Deferred Parliamentary appropriations, beginning of year	\$ 5,922	\$ 7,125
Deferred Parliamentary appropriations used in the current period	(485)	(859)
Deferred Parliamentary appropriations, end of period	\$ 5,437	\$ 6,266

**CANADIAN MUSEUM OF CIVILIZATION**

(Unaudited)

## Schedule 1 - Operating Revenues

For the period ended June 30, 2012

(In thousands of dollars)

	June 30, 2012	June 30, 2011
General admission and programmes	\$ 1,386	\$ 1,358
Facility rental and concessions	576	531
Boutique sales	531	495
Imax	390	486
Parking	382	371
Memberships	63	58
Travelling exhibits	43	75
Publications	15	29
Other	99	147
	<u>\$ 3,485</u>	<u>\$ 3,550</u>

**CANADIAN MUSEUM OF CIVILIZATION**

(Unaudited)

## Schedule 2 - Expenses

For the period ended June 30, 2012

(In thousands of dollars)

	June 30, 2012	June 30, 2011
Personnel costs	\$ 9,018	\$ 8,759
Amortization of capital assets	3,716	3,692
Professional and special services	2,770	3,025
Property taxes	2,417	2,303
Utilities	718	740
Exhibit fabrication and rental	599	454
Repairs and maintenance	511	299
Communications	398	624
Materials and supplies	358	308
Marketing and advertising	243	246
Travel	212	209
Collection acquisitions	196	42
Cost of goods sold	193	230
Royalties	108	116
Other	119	114
	<u>\$ 21,576</u>	<u>\$ 21,161</u>