

## Apple Card Customer Agreement

### Your Apple Card Rates

Interest Rates and Interest Charges	
Annual Percentage Rate (APR) for Purchases	<b>19.24% 29.49%</b> <div style="text-align: center; margin-top: 10px;">v <span style="float: right;">1</span></div>
How to Avoid Paying Interest on Purchases	8
For Credit Card Tips from the Consumer Financial Protection Bureau	To learn more about factors to consider when applying for or using a credit card, visit the website of the Consumer Financial Protection Bureau at <a href="https://www.consumerfinance.gov/learnmore">https://www.consumerfinance.gov/learnmore</a>

Fees	
Annual Fee	None
Transaction Fees	None
Penalty Fees	None
Other Fees	None

### HOW WE WILL CALCULATE YOUR BALANCE:

#### PRIME RATE:

Variable APRs are based on the 8.50% Prime Rate as of 07/31/2024.  
<sup>1</sup>We add 10.74% to 20.99% to the Prime Rate to determine the Purchase APR.  
 Variable APRs will not exceed 29.99%.

For New York residents: F

F v  
N

v

877- - 3 N

F v 1-8 -3 -373

v

N

\_\_\_\_ // \_\_\_\_\_ v

# Welcome to Apple Card!

L Bank, we, us, our

## Agreement,

v v v

### CONTACTING US

•  
• - L 877- 11 - 3 7 7 1 17 - 11  
v

### CHANGES TO THIS AGREEMENT

v v v v v  
v v  
v v

**THIS AGREEMENT REQUIRES CLAIMS TO BE ARBITRATED AND FORBIDS CLASS ACTIONS UNLESS YOU (1) ARE SUBJECT TO THE PROTECTIONS OF THE MILITARY LENDING ACT OR (2) EXERCISE YOUR RIGHT TO REJECT ARBITRATION AS PROVIDED IN THE ARBITRATION PROVISION, WHICH IS SET FORTH AT THE END OF THIS AGREEMENT.**

### Important Definitions

*This section defines some important terms used in this Agreement.*

"Account

"Apple Cash

"Business Day F

"Card v

"Cash Advance and Cash Equivalents v -

v v -

"Co-Owner v - v v

"Credit Limit

"Eligible Device v v v v

v

"Messages v v

"Month

"Monthly Balance F

v

"Monthly Statement v



Z

V

V

V

V

V

**PHYSICAL COMPANION CARD**

V

V

**DECLINED TRANSACTIONS**

V

L

L

Z

V

V

**RETURNS**

V

V

**PROMISE TO PAY**

**PROTECTING YOUR ACCOUNT INFORMATION, CREDENTIALS, AND ELIGIBLE DEVICES**

V

**Credentials**

Z

F

V

Z

V

V

**YOUR LIABILITY FOR UNAUTHORIZED TRANSACTIONS**

L

V

V

Z

V

**TRANSACTIONS MADE IN FOREIGN CURRENCIES**

V

**Network**

N

V

N

V

V

V

**NETWORK BENEFITS**

N

V

N

V

**Sharing Your Account**

*This section explains your rights and responsibilities if you share the Account with any Co-Owner or permit one or more Participants to use the Account.*

-

/

Z

V

**"Apple Family Sharing Group"**

-

F

V

V

V

-

Z

V

13

F

V

V

V

V

V

-

V

V

V

Z

-

**CO-OWNED ACCOUNT**

-

**"Co-Owned Account.**

V

-



DAILY CASH

v

F

REMOVING A PARTICIPANT

v

v  
v

v

v

v

v

**Daily Cash Program**

*This section explains how Daily Cash is earned and received in connection with your Account.*

**HOW YOU EARN DAILY CASH**

**Earning Daily Cash**

v

Transaction type	Daily Cash percentage
v - *	3
	1
	/ -

**\* In-App Purchases**

v

v

F

**Bonus Daily Cash Merchants**

/ -

v

v

-

3

F

v

HOW YOUR DAILY CASH WILL BE CALCULATED

v -

EXCEPTIONS

3

z

v

-

HOW YOU RECEIVE DAILY CASH

Daily Cash Election

v

"Daily Cash Election F

v

v

v

v

v

v

v

v

v

-

v

v

Make Your Daily Cash Election

v

v

v

v

v

v

Automatic Transfer of Daily Cash

v

Transfer F

"Automatic

v

Credit to Your Account

v

v

v

•

v

•

v

v

v

v

v

DAILY CASH OF CO-OWNERS AND PARTICIPANTS

v

-

/

F

v

v

v

18

v

v

v

-

v

DAILY CASH ADJUSTMENTS AND CORRECTIONS

v

"Daily Cash Adjustment

•

•

• v v

**Example:**

\$1

\$3

\$3

v

/

v

v

v

**"Daily Cash Correction Amount**

v

v

**DAILY CASH PROGRAM ERRORS; DISPUTES**

v

v

v

v

v

v

v

v

v

v

v

N

v

v

v

v

**TERMINATION AND/OR SUSPENSION OF YOUR DAILY CASH**

**Misuse of the Daily Cash Program**

•

v

v

•

v

•

v

•

**Effects of Misuse**

v

•

•

**ADDITIONAL TERMS; CHANGES TO THE DAILY CASH PROGRAM**

v

v

F

v

v

**Annual Percentage Rate, Interest Charges & Minimum Payment Due**

*This section explains how we determine your APR and DPR, how we calculate the interest you might owe each month, how you can avoid interest in a given month and how we calculate the minimum payment due each month.*

**Annual Percentage Rate      APR**

**Daily Periodic Interest Rate      DPR**

**Margin**

See your Apple Wallet for the APR, DPR, and Margin.



**HOW WE DETERMINE INTEREST RATE(S)**

**How We Determine the Applicable APR**

F

v

v

v

**Prime Rate** v *The Wall Street Journal*

v 1

1

**Example:**  
 31 7  
 13 18

**How We Determine the Applicable DPR**

v

v 3 3

**DPR = 3 3**

**HOW WE DETERMINE YOUR DAILY BALANCE(S)**

**Daily Balance**

- 
- 
- 
- 

v

z z N

**Daily Balance =** + + N - N

**HOW WE CALCULATE YOUR INTEREST**

"

"

z v v

**Interest =**

**Daily interest =**

**WHEN DOES INTEREST BEGIN TO ACCRUE**

v v

**HOW TO AVOID INTEREST**  
Grace Period

N

**Grace Period on New Transactions**

Grace Period on New Transactions  
N

\$

\$

N

**Example:**

F	1			\$	F	\$1	
	1	\$1	F	\$1		\$7	
			31				
•				\$			N
F			F	v		\$1	
•				\$1	F		
	\$7		N			v	

**Grace Period on the Total Balance**

v

v

**Grace Period on the Total Balance**

- Initial Grace Period on the Total Balance
- Losing the Grace Period on the Total Balance
- Regaining the Grace Period on the Total Balance

v

**Example:**

			F	1	1	\$7	
\$7				F		\$	
	\$7		31				
•			\$7	\$7			v
	\$						N
		\$					

**Impact of Reversed Payments or Credits**

v

v

v

v

N

v  
v

v

v

v

**Example:**

\$1	1		\$1		\$7		
	31	v	\$1	v			
•			1		\$1		N
					v		\$7
•			1			v	
	1	v	v		\$7		\$1

**HOW WE CALCULATE YOUR MINIMUM PAYMENT DUE**

	3	1	<b>"Minimum Payment Due</b>		
•		\$			
•		1			
v				v	
• F					v
•					
•	v			v	
	3	1	<b>"Minimum Payment Due</b>		
•		\$			
•		1			
v				v	
• F					v
•					
•	v			v	

**Making Payments**

*This section explains when you must pay us each month, how to pay us, and how we apply those payments to your Account.*

**WHEN TO PAY**

			v		v
v					
		v			

**HOW TO PAY**

v

&

**Payment Source Account**

- 
- 
- 
- 

v

**PAYMENT AUTHORIZATION**

z z

v

z

- 
- 
- 

z

z L z z

**Payment Dates**

z

z

3 31

v

z

**Payment Amounts and Adjustments**

-

-

- v
- v

11

- v

z

- v

\$

- 

\$

- 

v

z

**Split Payments**

v z

v

v

v

**Payment Cancellations**

v

11

v

**WHEN WE CREDIT YOUR PAYMENTS**

**Electronic Payments**

- 

-

11

.

**Non-conforming Payments**

**Non-conforming Payment**

N -

N -

v

v

**Credit Availability**

v

v

v

v

&

**HOW WE APPLY PAYMENTS, CREDITS AND REFUNDS**

v

.

.

**Using Your Account Without a Required Device**

*This section explains the differences that apply if you use your Account without a Required Device. For example, if you do not apply for, add or maintain Apple Card on a Required Device, this section applies.*

**Apple Line of Credit**

v

not

v

L

.

v v

v v

v

v

v

v

.

L

v

-

v

v

L

v

v

7

F

3

37

83

.

v v v

v

L

v

L

v

z

v

.

v

v

.

v

v

.

v

v

v



### Communications

*This section explains how we may contact you about matters relating to your relationship with us, and what you should do to update us with your current contact information.*

#### CONTACTING YOU

v v / v - v

v

z v v v v v

v

v v v v

v / v v v

#### NOTICES

v v v

#### CHANGES TO ACCOUNT INFORMATION

v v

### Other Important Information

*This section provides additional information that is important to understanding your rights and obligations for your Account.*

#### GOVERNING LAW

v

#### ACCOUNT MANAGEMENT INFORMATION

v v v v

#### DELAY IN ENFORCING OUR RIGHTS

v v v v v

#### SEVERABILITY

v v v v v

**LANGUAGE**

- - v v

v " "

**ASSIGNMENT**

v

v

**SERVICE PROVIDERS**

v v v v v v

**INTELLECTUAL PROPERTY RIGHTS TO APPLE CASH**

N v v

**INITIATING TRANSACTION DISPUTES WITH APPLE, INC.**

v v

**MILITARY LENDING ACT**

v F L

<p><b>Statement of Military APR</b> F v F F</p> <p>3</p> <p><b>Oral Disclosures</b> F</p> <p>877- - 3</p>
---

**ADDITIONAL DISCLOSURES**

Vermont, Rhode Island and New York Residents

v v

**Married Wisconsin Residents**

v v L 11 7 7 v 1 17 - 11

**Maryland Residents**

v 1 L

**All Residents**

**Billing Rights Summary**

The notice below describes the minimum rights you have under the Fair Credit Billing Act. If you have a question or a dispute, contact us and we will try to resolve the matter in all cases.



**YOUR BILLING RIGHTS: KEEP THIS DOCUMENT FOR FUTURE USE**

**WHAT TO DO IF YOU FIND A MISTAKE ON YOUR MONTHLY STATEMENT**

L 11  
7 7  
1 17 - 11  
v

- Account information:
- Dollar amount:
- Description of problem:

v v

- N 11

v

v

**WHAT WILL HAPPEN AFTER WE RECEIVE YOUR LETTER**

v

1 3 v v v

v

- 
- 
- v
- 

v

- If we made a mistake: v
- If we do not believe there was a mistake: v

v

v

1

z

v

v

\$

v

**YOUR RIGHTS IF YOU ARE DISSATISFIED WITH YOUR CREDIT CARD PURCHASES**

v

v

v

v

1 v v \$ N N 1 v v

v

v

3 v v  
v

L 11  
7 7  
1 17 - 11  
v

v

v

## Arbitration Provision

This section is an arbitration provision and contains important information that affects your legal rights. PLEASE READ IT CAREFULLY.

L 1 § 87 - 877- - 3 L

This arbitration provision shall also apply to any Claims (as defined below) brought by or against Apple Inc. or any of its affiliates ("Apple").

### ACKNOWLEDGMENT OF ARBITRATION

YOU ARE GIVING UP THE RIGHT TO LITIGATE CLAIMS (AS DEFINED BELOW) AND THE RIGHT TO INITIATE OR PARTICIPATE IN A CLASS ACTION. WAIVE THE RIGHT TO BE HEARD IN COURT OR HAVE A JURY TRIAL

### HOW TO REJECT THIS ARBITRATION PROVISION

"REJECTION NOTICE YOUR REJECTION NOTICE MUST BE RECEIVED WITHIN 90 DAYS AFTER THE OPENING OF YOUR ACCOUNT. F

### DEFINITIONS

- "Claim"
- "You" "your"

### ARBITRATION

1-8 -3 - 7 "AAA 1-8 -778-787

F §§ 1-1 "FAA

### OTHER CLAIMS SUBJECT TO ARBITRATION

### EXCEPTIONS

